



Re-appointment of Members of the Board of Managing Directors

Current report No. 48/2008 dated 26 August 2008

The Board of Managing Directors of Cinema City International N.V. with its corporate seat in Amsterdam, the Netherlands (the "Company") informs that the **Extraordinary General Meeting of Shareholders** of Cinema City International N.V. („EGM”) held on August 25, 2008 in Rotterdam re-appointed the following persons as members of the Board of Managing Directors for a term of four years:

1. **Mr. Moshe J. Greidinger;**
2. **Mr. Amos Weltsch;**
3. **Mr. Israel Greidinger;**

Mr. Moshe J. Greidinger

- 1) Appointment date of the managing person:

25 August 2008

- 2) Name and family name of the appointed managing person:

Mr. Moshe J. Greidinger

- 3) Position of the managing person in the issuer's company:

Member of the Board of Managing Directors, Chief Executive Officer

- 4) Education, qualifications and previous positions including professional carrier:

Moshe J. (Mooky) Greidinger was appointed Chief Executive Officer of the Company in 1984. Mr Greidinger joined the Company in 1976. Since 1984, he has held executive positions with the Company with substantially the same responsibilities as he presently maintains. Mr Greidinger has also served as a director and Deputy Managing Director of Israel Theatres Limited since 1983 and Co-Chairman of the Cinema Owners Association in Israel since August 1996. He is the brother of Israel Greidinger and the son of Coleman Greidinger. Mr Coleman Greidinger is a member of the Company's Supervisory Board.

- 5) Indication of other activity performed outside the issuer's business with an assessment whether it is competitive towards the business of the issuer, along with an indication whether such person participates in a competitive company as a partner in a registered partnership or other types of partnership, a member of the governing bodies in a corporate organization, or whether such person participates in another competitive legal person as a member of its governing bodies:

Not applicable

- 6) Information about a record of the managing person in the Insolvent Debtor Register kept in accordance of the Law on National Court Register:

Not applicable

Mr. Amos Weltsch

- 1) Appointment date of the managing person:

25 August 2008

- 2) Name and family name of the appointed managing person:

Mr. Amos Weltsch

- 3) Position of the managing person in the issuer's company:

Member of the Board of Managing Directors, Chief Operating Officer

- 4) Education, qualifications and previous positions including professional carrier

Amos Weltsch joined the Company in 1980 at which time he was appointed Chief Operating Officer of the Company. Since that time Mr Weltsch has held executive positions with the Company with substantially the same responsibilities as he presently maintains. He has also held various senior management positions with Israel Theatres Limited and affiliated companies since 1980. From 1974 to 1978, he was a manager at L.Glickman Building Materials, and from 1978 to 1980, a managing director of Eitan Cement Limited.

- 5) Indication of other activity performed outside the issuer's business with an assessment whether it is competitive towards the business of the issuer, along with an indication whether such person participates in a competitive company as a partner in a registered partnership or other types of partnership, a member of the governing bodies in a corporate organization, or whether such person participates in another competitive legal person as a member of its governing bodies:

Since October 2007 Mr Weltsch is the member of the management Board of Ronson Europe NV. This company does not conduct any activity competitive to Cinema City International.

- 6) Information about a record of the managing person in the Insolvent Debtor Register kept in accordance of the Law on National Court Register:

Not applicable

Mr. Israel Greidinger

- 1) Appointment date of the managing person:

25 August 2008

- 2) Name and family name of the appointed managing person:

Mr. Israel Greidinger

- 3) Position of the managing person in the issuer's company:

Member of the Board of Managing Directors, Chief Financial Officer

- 4) Education, qualifications and previous positions including professional carrier

Israel Greidinger joined the Company in 1994 and he was appointed Chief Financial Officer of the Company in 1995. Since that time he has held executive positions with the Company with substantially the same responsibilities as he presently maintains. Mr Greidinger has also served as a director of Israel Theatres Limited since 1994. From 1985 to 1992, Mr Greidinger served as Managing Director of C.A.T.S. Limited (Computerised Automatic Ticket Sales), a London Company, and from 1992 to 1994m he was President and Chief Executive Officer of Pacer C.A.T.S. Inc. He is the brother of Moshe Greidinger and the son of Coleman Greidinger. Mr Coleman Greidinger is a member of the Company's Supervisory Board.

- 5) Indication of other activity performed outside the issuer's business with an assessment whether it is competitive towards the business of the issuer, along with an indication whether such person participates in a competitive company as a partner in a registered partnership or other types of partnership, a member of the governing bodies in a corporate organization, or whether such person participates in another competitive legal person as a member of its governing bodies:

Not applicable

- 6) Information about a record of the managing person in the Insolvent Debtor Register kept in accordance of the Law on National Court Register:

Not applicable

Legal grounds: Article 56.1 of the Act on Public Offerings and Conditions Governing the Introduction of Financial Instrument to Organised Trading, and Public Companies of 29 July 2005 in conjunction with § 5.1 item 22 of the Ordinance of the Ministry of Finance of 19 October 2005 on ongoing and periodic information to be published by issuer of securities

Signatures of persons authorized to represent the Company:
Nissim Nisan Cohen, proxy