



To: The Board of Management and Supervisory Board of Cinema City International N.V.

Review report

Introduction

We have reviewed the accompanying interim financial statements of Cinema City International N.V., Rotterdam, ('the Company'). The interim financial statements consist of the consolidated financial statements and the Company unconsolidated condensed financial statements. The consolidated financial statements comprise the consolidated balance sheet as at 30 June 2008, the statement of income, statement of changes in equity and cash flow statement for the six months then ended, and a summary of significant accounting policies and other explanatory notes. The Company financial statements comprise the Company balance sheet as at 30 June 2008, the Company statement of income for the six months then ended and the notes.

Management is responsible for the preparation and fair presentation of these consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' as adopted by the European Union and the preparation and presentation of the Company interim unconsolidated condensed financial statements in accordance with the Dutch Guideline for annual reporting 394, interim reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Dutch law including the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion with respect to the interim consolidated Financial Statements

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view of the financial position of the Company as at 30 June 2008 and of its financial performance and its cash flows for the six month period then ended in accordance with IAS 34, 'Interim Financial Reporting', as adopted by the European Union.

Conclusion with respect to the interim Company condensed unconsolidated Financial Statements

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed unconsolidated interim financial statements as at 30 June 2008 and for the six months then ended are not prepared in all material respects, in accordance with the Dutch Guideline for annual reporting 394, interim reports.

Amstelveen, 22 September 2008

KPMG ACCOUNTANTS N.V.



P. Mizrachy RA

Initials for identification purposes

