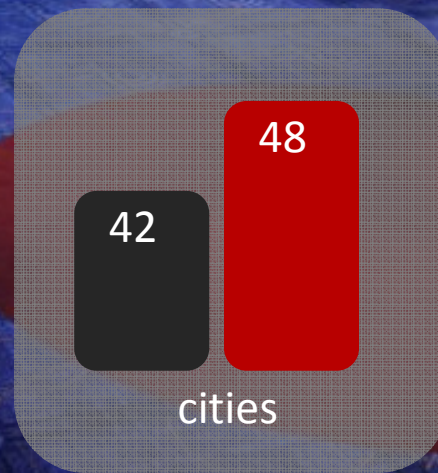
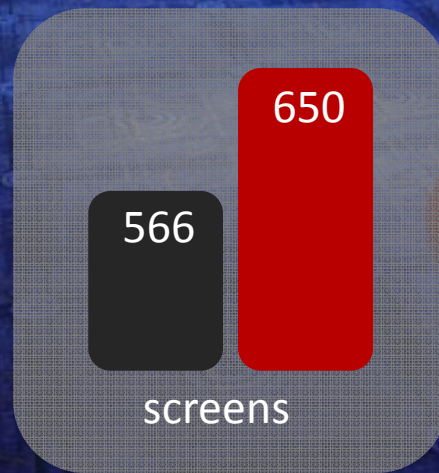
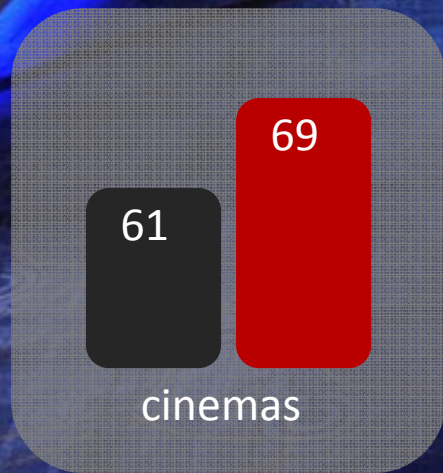


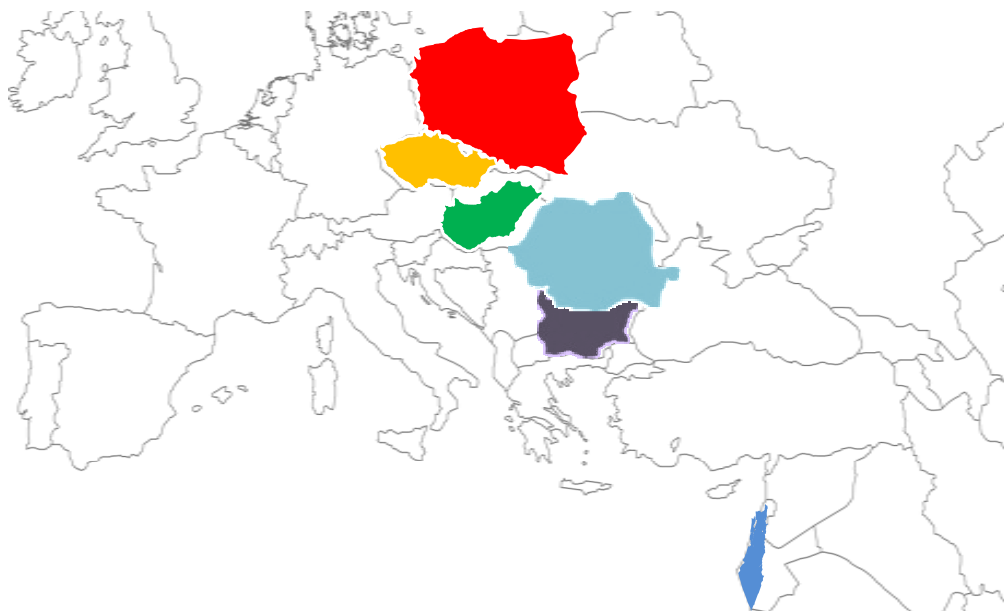


Cinema City International NV
Presentation
Conference Call 18 November 2009

Since the beginning of 2009
we grew in each country
and we developed in each segment
constantly looking at opportunities to expand

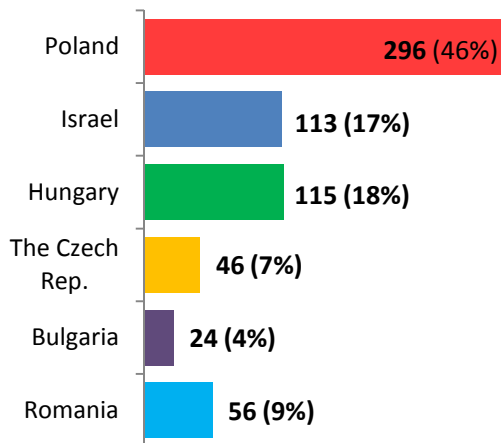


Cinema Chain: # 1 in CEE and in Israel

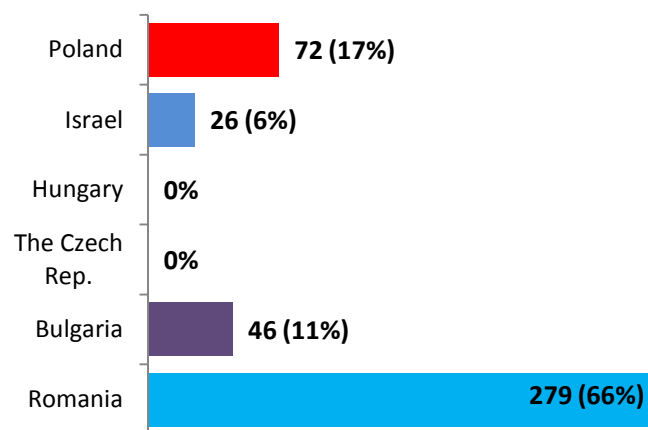


6 countries	69 theaters
650 screens	115 digital screens
126 K seats	9 IMAX®
41 theaters under binding contracts	423 screens under binding contracts
➤ Next opening: Cracow (20) on 26 Nov 2009	

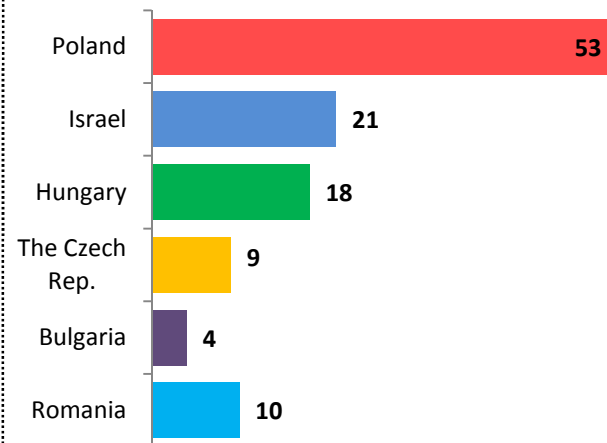
Screens in operation (650)



Screens under development (423)



Digital screens (115)



Strategy implementation in 9M 2009



Cinema chain

- Opening of 6 multiplexes with 51 screens
- Opening of Cinema Park, CC Kinopolis Poznań, Poland.
- Preparations for openings planned for q4 2009 (53 screens) and in 2010
- In August signed the lease agreement for the multiplex in Buzau, Romania
- Further lease agreements in negotiation
- Installation of digital projectors progresses
- Process of analysing business offers on the potential markets for CC expansion.



Advertising

- Orange Wednesdays – new promotional offer of Orange and Cinema City more and more popular
- Samsung IMAX sponsorship agreement signed for Cotroceni Bucharest theatre, Romania
- Cinema advertising development in Romania, Hungary and in the Czech Republic.
- Development of the cross country co-operation with key clients



DVD and film distribution

- Films distributed in 9M 2009: Bedtime stories (P), Conferssion of a shopaholic (P,H), Doubt (P,H), Hannah Montana (H), Złoty Środek (P), BOLT (H), Slumdog (H), Proposal (P,H), Flash of Genius (P), Witch Mountain (P), Everybody wants to be Italian, Surrogates, G-Force, Magiczne drzewo, Jonas Brothers and others



Real estate

- Mall of Ploviv transaction finalized. Final works in the mall.
- Mall of Ruse construction in progress
- Design works of Mall of Stara Zagora continues.

Cinema openings in 2009

Pardubice, The Czech Rep. | 8 screens | Jan 2009

Bacau, Romania | 8 screens | Jan 2009

Plovdiv, Bulgaria | 11 screens | Mar 2009

Bielsko Biała, Poland | 10 screens | May 2009

Cinema Park Kinopolis Poznań, Poland | May 2009

Pitesti, Romania | 6 screens | September 2009

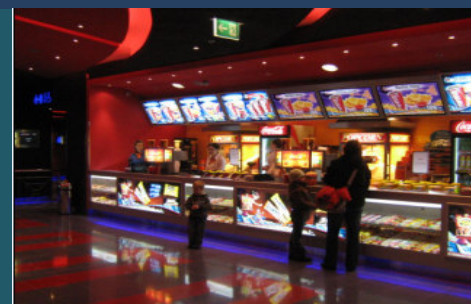
Czestochowa, Poland | 8 screens | September 2009

Budapest, Hungary | 13 screens | November 2009

Bucharest, Romania | 20 screens | November 2009

Samsung IMAX® Bucharest, Romania

Cracow, Poland | 20 screens | November 2009



Mall of Ruse: Progress in Line with Schedule

- Approx. 50% leased area
- Consideration of partnership and /or direct financing
- Opening planned in H2 2010

August 08



March 09



May 09



July 09



November 09



Outlook for Q4 2009 and 2010

>> Cinema chain

- Plan to open additional 3 multiplexes with 53 screens + IMAX in Q4 2009
 - Poland 1 cinema with 20 screens
 - Romania 1 cinema with 20 screens + IMAX (opened)
 - Hungary 1 cinema with 13 screens (opened)

And approx 100 screens in 2010

- Installation of additional digital projectors: 150 at the end of 2009 and 200 at the end of 2010
- Development of the additional content program in digital in CC multiplexes
- Preparations of further lease agreements for new cinemas mainly in Romania and Poland.
- Ongoing process of analyzing the CC expansion opportunities
- Films on the screens in Q4 2009: Avatar (3D), Christmas Carol (3D), Fame, Saga Twilight, 2012, Nigdy nie mów nigdy and many others ...
- Film lineup for 2010 looks strong with good 3D content, international blockbusters and local production

>> Advertising

- Following the opening of CC Cotroceni in Bucharest we are going to strengthen our onscreen advertising in Romania
- Continuation and follow up of the new sponsorship agreement of Samsung IMAX in Romania

>> DVD and film distribution

- Forum Film distribution: Christmas Carol , Princess and the Frog, Gamer, Old dogs, Toy Stories and others

>> Real estate

- Consideration of new partnerships for the projects in Ruse and Stara Zagora.
- Advanced construction works of the shopping center in Ruse (opening scheduled for 2010)
- Design of the shopping mall in Stara Zagora, Bulgaria



9M 2009
Financial and Operating Results

Financial Results | Key factors

- Strong growth in admissions with good films and new openings
 - Sound growth in advertising business despite economic recession
 - High contribution of the Mall of Plovdiv transaction
-
- Weak CEE currencies negatively impact revenues reported in €

Consolidated Financial Results 9M 2009

9M 2009 / 9M 2008

in € '000	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	<i>change</i> %
revenues	156 012	137 757	13,3%
EBITDA	34 134	30 729	11,1%
net profit	18 922	14 661	29,1%

Q3 2009 / Q3 2008

in € '000	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	<i>change</i> %
revenues	50 685	47 505	6,7%
EBITDA	9 618	8 910	7,9%
net profit	5 074	4 017	26,3%

margins	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	<i>change</i> %
gross result m	27,1%	27,4%	-0,3 ppt
EBITDA m	21,9%	22,3%	- 0,4 ppt
gross margin	27,1%	27,4%	-0,3 ppt
net margin	12,1%	10,6%	+1,5 ppt

margins	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	<i>change</i> %
gross result m	23,4%	24,7%	-1,3 ppt
EBITDA m	19,0%	18,8%	+ 0,2 ppt
gross margin	15,4%	15,3%	+0,1 ppt
net margin	10,0%	8,5%	+1,5 ppt

F/X Impact on Revenues

Weak CEE currencies reduce revenue growth in Poland, Hungary, Romania and Czech Republic

9M 2009 / 9M 2008

in € '000	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	73 847	75 265	-1,9%
Czech Republic	8 155	8 498	-4,0%
Hungary	17 190	20 018	-14,1%
Bulgaria	26 854	9 311	188,4%
Romania	4 170	2 055	102,9%
Israel	25 793	22 610	14,1%
Total revenues	156 009	137 757	13,2%

Q3 2009 / Q3 2008

in € '000	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %
Poland	26 427	24 619	7,3%
Czech Republic	3 300	3 364	-1,9%
Hungary	6 496	7 875	-17,5%
Bulgaria	1 355	1 018	33,1%
Romania	1 602	768	108,7%
Israel	11 502	9 859	16,7%
Total revenues	50 682	47 503	6,7%

in local currencies '000

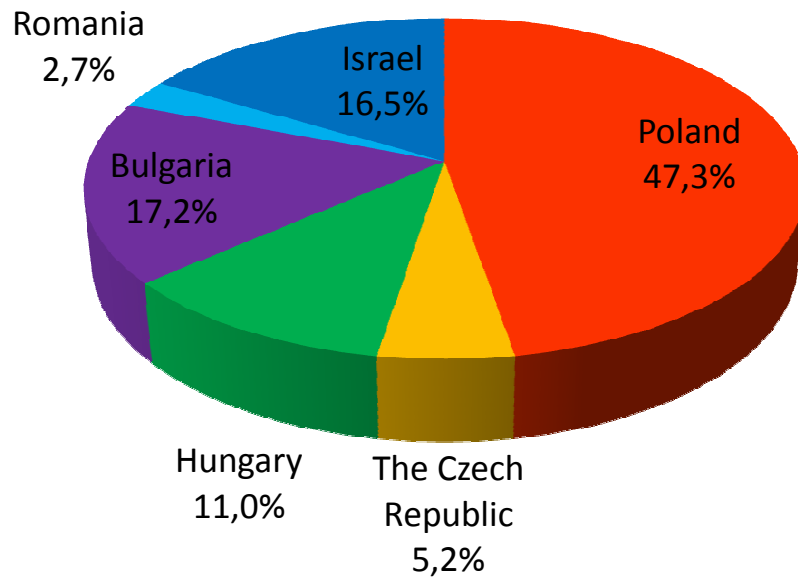
	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	324 188	258 912	25,2%
Czech Republic	217 331	211 260	2,9%
Hungary	4 887 461	4 975 474	-1,8%
Bulgaria	52 500	18 250	187,7%
Romania	17 681	7 521	135,1%
Israel	140 314	120 964	16,0%

in local currencies '000

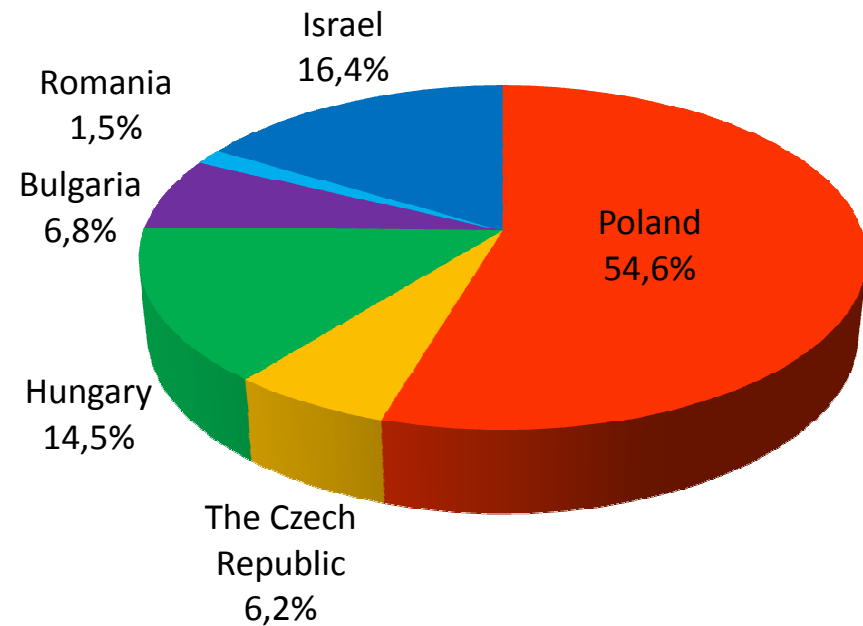
	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %
Poland	111 259	81 489	36,5%
Czech Republic	84 610	81 072	4,4%
Hungary	1 767 367	1 862 989	-5,1%
Bulgaria	2 656	1 995	33,1%
Romania	6 794	2 765	145,7%
Israel	63 029	51 858	21,5%

Revenue breakdown by countries

9M 2009



9M 2008

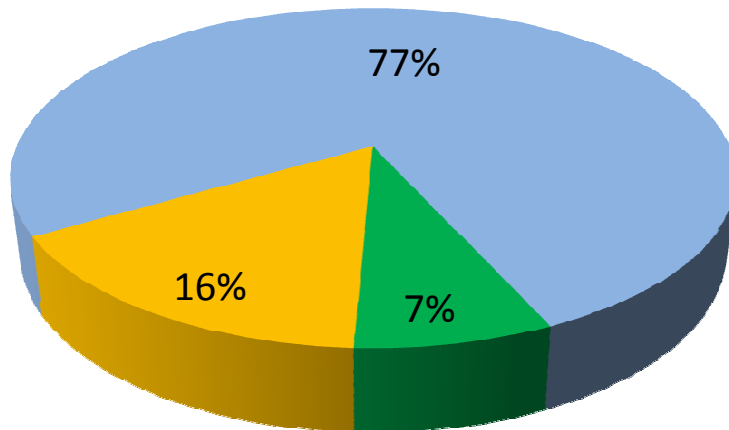


Revenue breakdown by segments

9M 2009

Theatre operations
breakdown (% of total sales):

Ticket sales	50.0%
Concessions	16.0%
Advertising	11.0%



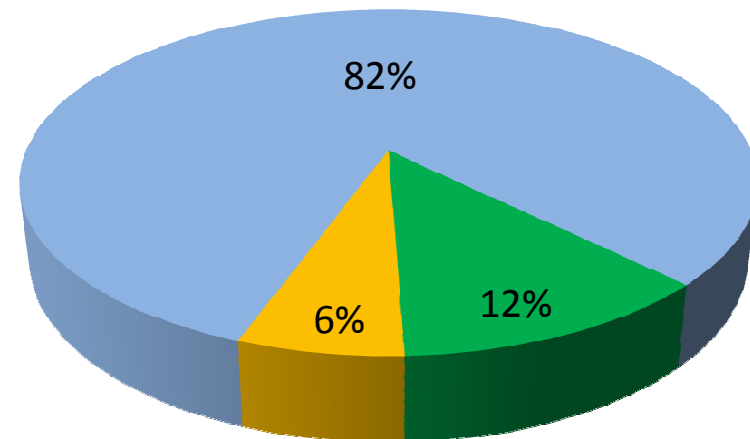
Real estate

Film
distribution

9M 2008

Theatre operations
breakdown (% of total sales):

Ticket sales	54.0%
Concessions	17.0%
Advertising	11.0%



Real estate

Film
distribution

Investment, debt and financing resources

In EUR million | 30.09.09 | 31.12.08 | 30.09.08 | change 9M 09/2008

equity	176,9	160,0	179,7	3,4%
debt	99,4	101,4	94,3	10,6%
cash	13,3	12,7	9,2	-2,0%
net debt	86,1	88,7	85,1	4,7%

CF from operations	29,7	31,4	21,7
CF from investment	(27,7)	(77,2)	(55,2)
CF from financing	(0,4)	50,2	34,3

EBITDA	34,1	40,9	30,7	
net debt/EBITDA	1,9	2,2	2,1	-0,2
net debt/equity	0,5	0,6	0,5	-0,1

capex	37,0	77,2	55,2
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Segments performance overview 9M 2009

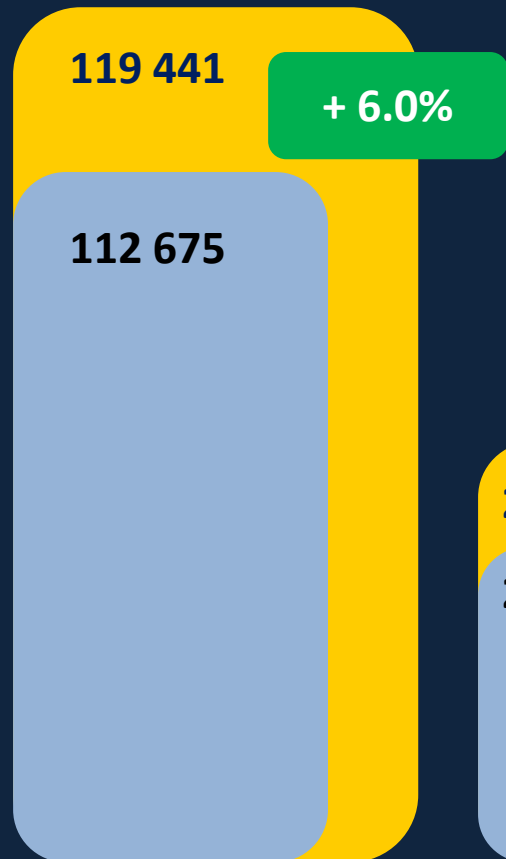
Theatre operations | Key factors

- Very strong admission levels followed by concession sales
- Sound growth in advertising business
- Good supply of international and local movies
- 3D films exhibition on a larger no of digital screens

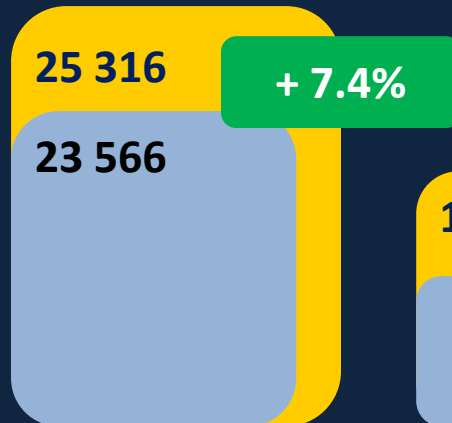
Theatre operations 9M 2009

in EUR '000

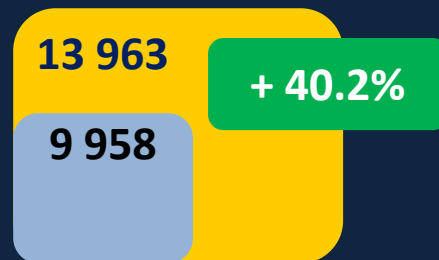
Revenues



EBITDA



EBIT



Admissions



Admissions like-for-like



Average ticket price



Average no of screens

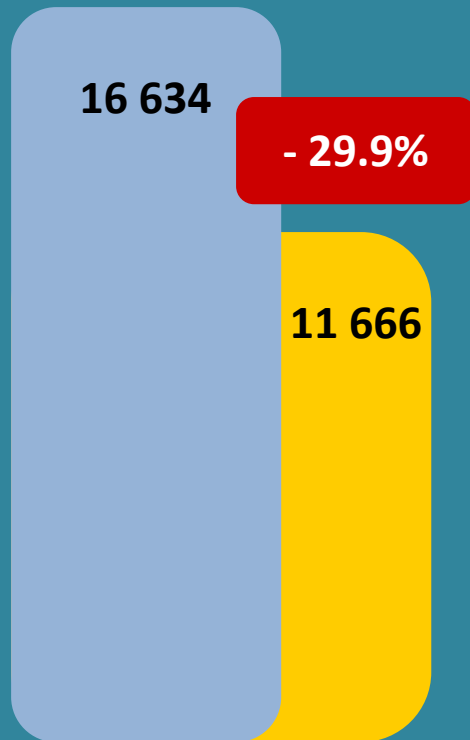


■ 9M 2009

■ 9M 2008

Film distribution 9M 2009

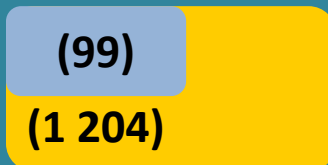
Revenues



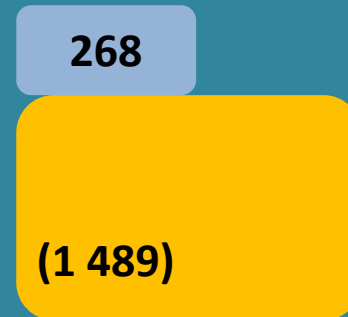
- Lower results driven mainly by Israel and DVD distribution in Hungary

- High number of films to be distributed in the Q4 2009 including: Up, Christmas Carol, Princess and the Frog, Gamer, Petit Nicolas and many others

EBITDA



EBIT



■ 9M 2009
■ 9M 2008

Real estate in 9M 2009

Revenues

24 902

+194.8%

8 448

EBITDA

10 022

+ 38.1%

7 259

EBIT

9 920

+ 41.1%

7 031



9M 2009



9M 2008

Sale of 30% interest
in Mall of Plovdiv
completed in March
2009

- EUR 23 million revenues in H1 2009
- EBITDA of EUR 10 million in H1 2009

Appendix

Revenues by segments

	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	<i>change</i> %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	<i>change</i> %
Theatre operation	46 308	42 114	10,0%	119 441	112 675	6,0%
<i>Ticket sales</i>	<i>30 515</i>	<i>27 522</i>	<i>10,9%</i>	<i>78 014</i>	<i>74 697</i>	<i>4,4%</i>
<i>Concession</i>	<i>9 783</i>	<i>9 170</i>	<i>6,7%</i>	<i>24 817</i>	<i>22 736</i>	<i>9,2%</i>
<i>Advertising</i>	<i>6 012</i>	<i>5 422</i>	<i>10,9%</i>	<i>16 611</i>	<i>15 242</i>	<i>9,0%</i>
Distribution	3 929	4 798	-18,1%	11 666	16 634	-29,9%
Real estate	445	591	-24,7%	24 902	8 448	194,8%
Total revenues	50 682	47 503	6,7%	156 009	137 757	13,2%

Theatre operations performance factors (1)

Number of admissions in thousand	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	3 700	2 918	26,8%	11126	9 099	22,3%
Czech Rep.	442	466	-5,2%	1170	1 141	2,5%
Hungary	1 043	1 047	-0,4%	2 725	2 435	11,9%
Bulgaria	264	178	48,1%	642	513	25,1%
Romania	344	127	170,6%	871	360	141,9%
Israel	1 296	1 157	12,0%	2 883	2 407	19,8%
Total	7 089	5 893	20,3%	19 417	15 955	21,7%

Number of admissions like-for-like in thousand	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	3 573	2 913	22,7%	10 592	9 099	16,4%
Czech Rep.	399	434	-8,1%	1 001	1 059	-5,5%
Hungary	1 073	1 047	2,5%	2 679	2 403	11,5%
Bulgaria	185	179	3,4%	489	513	-4,7%
Romania	181	127	42,0%	457	360	26,9%
Israel	1 149	1 029	11,7%	2 285	2 139	6,8%
Total	6 560	5 729	14,5%	17 503	15 573	12,4%

Admissions per screen* (annual basis)	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	51,39	43,39	18,4%	52,61	46,13	14,0%
Czech Rep.	38,43	43,35	-11,3%	33,91	38,03	-10,8%
Hungary	40,91	41,06	-0,4%	35,62	31,52	13,0%
Bulgaria	43,93	54,77	-19,8%	42,80	52,62	-18,7%
Romania	42,95	42,33	1,5%	38,71	40,00	-3,2%
Israel	45,89	36,44	25,9%	34,02	27,43	24,0%
Total	46,87	41,65	12,5%	43,66	38,82	12,5%

Theater operations performance factors (2)

Average no of screens	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	288	269	7,1%	282	263	-6,7%
Czech Rep.	46	43	7,0%	46	40	-13,0%
Hungary	102	102	0,0%	102	103	1,0%
Bulgaria	24	13	84,6%	20	13	-35,0%
Romania	32	12	166,7%	30	12	-60,0%
Israel	113	127	-11,0%	113	117	3,5%
Total	605	566	6,9%	593	548	8,2%

No of screens at end of the period	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	296	269	10,0%
Czech Rep.	46	43	7,0%
Hungary	102	102	0,0%
Bulgaria	24	13	84,6%
Romania	36	12	200,0%
Israel	113	113	0,0%
Total	617	552	11,8%

Theater operations performance factors (3)

Average price of ticket in EUR	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	4,3	5,0	-14,0%	3,9	4,9	-18,9%
Czech Rep.	5,0	4,9	2,1%	4,7	4,9	-4,4%
Hungary	3,4	3,4	-1,3%	3,2	3,5	-9,4%
Bulgaria	2,7	3,2	-16,3%	3,3	3,2	2,8%
Romania	3,0	3,1	-2,9%	2,8	2,9	-2,0%
Israel	5,2	5,3	-1,6%	5,2	5,3	-1,2%
Total	4,3	4,7	-8,9%	4,0	4,6	-13,5%

Average price of ticket in local currencies	For 3 months 30 Sep 2009	For 3 months 30 Sep 2008	change %	For 9 months 30 Sep 2009	For 9 months 30 Sep 2008	change %
Poland	18,14	16,59	9,3%	17,32	16,70	3,7%
Czech Rep.	128,14	118,02	8,6%	124,71	121,60	2,6%
Hungary	924,03	814,10	13,5%	909,72	877,40	3,7%
Bulgaria	5,23	6,24	-16,3%	6,40	6,22	2,8%
Romania	12,56	10,98	14,4%	12,05	10,61	13,5%
Israel	28,72	28,02	2,5%	28,39	28,20	0,7%