

To the Board of Directors of Cinema City International N.V.

REVIEW REPORT

Introduction

We have reviewed the accompanying condensed consolidated interim financial information for the six month period ended 30 June 2009 of Cinema City International N.V., Rotterdam, as set out on pages 13 to 32, which comprises the financial position as at 30 June 2009, the income statement and statement of comprehensive income for the six and three month periods then ended, statement of changes in equity, statement of cash flows and the selected explanatory notes for the six month period then ended. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting' as adopted by the European Union. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Dutch law including standard 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information as at 30 June 2009, is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting', as adopted by the European Union.

Amstelveen, 20 August 2009

KPMG ACCOUNTANTS N.V.

P. Mizrachy RA

Initials for identification purposes: